

MFA Minutes

2/1/08

7667 10th Street North

Oakdale, MN 55128

1. Call to order 5:55pm
2. Roll call Don, Claire, Kim, Dick----Laurel and Jim TF
3. Misc. Attendees: Steve Dess, Janne Eliassen (potential parent), Tom Albright (ACC 3rd grade teacher)
4. Approval of 2/1/08 Meeting agenda Dick, Claire 2nd. motion passes
5. Approval of minutes Dick abstains (absent from last meeting)
6. Treasurer's Report: Don
Platinum Bank: current meeting location, checks, \$, good relationship, etc; Don explained relationship with Platinum Bank to Steve Dess
Steve thinks Platinum is a good fit to do the fact that it's a small bank and they see MFA as a good opportunity for them.

OLD BUSINESS

7. Board Membership and Selection process:
Laurel shared the changes in board-we haven't identified a selection process for new board members
Steve suggests looking for expertise and suggests 6-7 members
Claire shared BOD Recruitment plan, Dick suggests
Business/development specialist, fundraising experience, Claire/Don will continue to work on plan and send draft to members within the week
8. By Laws revision
Jim will send Dick copy with changes—tabled until next week
9. MDE Finance Training (1/23) Report
Don reported receiving templates for projections, TRA information, and re-emphasizes board members needing to be aware of and involved in the finances; Dick suggest a more detailed Treasurer's report including an account update-Don will work to prepare a handout for future meetings
Steve suggests a cash flow analysis which goes through the year
10. Facilities Update:
Laurel briefed guests on facilities process (Woodbury w/ Engstrom, Ag Academy (concern about amount of classroom space), Cottage Grove church for sale/lease (4.4 acres, classroom space, gym, Afton State Park, about \$12/sq. ft, advertising interest in welcoming a charter school)-Steve notes we should continue looking into this possibility
Dick motions to center search to Woodbury area and agreed-upon radius in which to continue search-Don seconds; discussion opens- potential parent shares concerns about driving distance and importance of finding a nature-focused school that lives up to its name-if the school is a good fit, then it's worth it;
Motion passes to focus search on Woodbury, Afton, CG, area

Engstrom is now proposing 1 level, 2500sqft classroom space, ADA compliant, sprinklers, ready by fall, leaseable to MFA for about \$18/sqft; BOD will need to explore

Discussion centered around mission/vision/location issues-there is a need to communicate to Engstrom new ideas

Contact John Cairnes

Dick motions to hire John Cairns to represent us to negotiate a lease with Engstrom, Don seconds, motion passes; Dick will call Engstrom to inform him of the BOD's intentions to work with Cairns

NEW BUSINESS

11. Planning Period Checkpoint Standard:

Board will need to review checklist before next meeting

12. Temporary hiring of charter school financial consultant:

Don will develop RFPs

13. Posting of financial consultant position:

Don and Laurel will work on posting

14. Upcoming trainings (MACS/MDE):

HR: Laurel and Kim will attend (2/7/08)

15. Committee Reports:

Marketing: Jim is working on a brochure

Technology: Dick moves that John be the chair of the Technology Committee, Don seconds, motion passes

16. MFA MACS membership and liability insurance

Steve suggests BOD obtain another quote and Laurel agrees

17. Next meeting date/location:

Tuesday, February 12, 6:30pm; Platinum Bank

18. Meeting adjourned

9:09 pm